

Emerging Treatment Options and Future Strategies in Advanced Lung Squamous Cell Carcinoma

제21회 대한결핵 및 호흡기학회 폐암 심포지엄

장소

영 남 의 대
안 준 홍

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- Unmet needs in treatment of LUSC
- Bispecific antibody
- ICI combinations
- ADC
- Summary

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NCCN guideline

PD-L1 \geq 50% FIRST-LINE THERAPY (PS 0–2)

Preferred

- Pembrolizumab (category 1)^{54,55}
- Carboplatin + (paclitaxel or albumin-bound paclitaxel) + pembrolizumab (category 1)⁶⁶
- Atezolizumab^e (category 1)⁵⁸
- Cemiplimab-rwlc (category 1)⁵⁹
- Cemiplimab-rwlc + paclitaxel + (carboplatin or cisplatin) (category 1)⁶⁰

Other Recommended

- Nivolumab + ipilimumab + paclitaxel + carboplatin (category 1)⁶³
- Tremelimumab-actl + durvalumab + carboplatin + albumin-bound paclitaxel (category 2B)⁶⁴
- Tremelimumab-actl + durvalumab + (carboplatin or cisplatin) + gemcitabine (category 2B)⁶⁴

Useful in Certain Circumstances

- Nivolumab + ipilimumab (category 1)⁶⁵

PD-L1 \geq 1%–49% FIRST-LINE THERAPY (PS 0–2)

Preferred

- Carboplatin + (paclitaxel or albumin-bound paclitaxel) + pembrolizumab (category 1)⁶⁶
- Cemiplimab-rwlc + paclitaxel + (carboplatin or cisplatin) (category 1)⁶⁰

Other Recommended

- Nivolumab + ipilimumab + paclitaxel + carboplatin (category 1)⁶³
- Nivolumab + ipilimumab (category 1)⁶⁵
- Tremelimumab-actl + durvalumab + carboplatin + albumin-bound paclitaxel⁶⁴
- Tremelimumab-actl + durvalumab + (carboplatin or cisplatin) + gemcitabine⁶⁴

Useful in Certain Circumstances

- Pembrolizumab (category 2B)^{n,54,55}

SQUAMOUS CELL CARCINOMA (PS 0–2)

Preferred (no previous IO)

Systemic ICIs

- Nivolumab (category 1)
- Pembrolizumab^k (category 1)
- Atezolizumab (category 1)

Other Recommended (no previous IO or previous IO)ⁿ

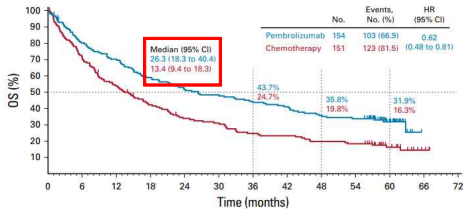
- Docetaxel
- Gemcitabine
- Docetaxel + Ramucirumab
- Albumin-bound Paclitaxel
- Fam-trastuzumab deruxtecan-nxki (HER2 IHC 3+)

INITIAL

SUBSEQUENT

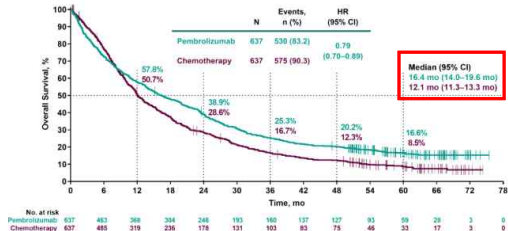
Advancing LUSC Therapy: Progress and Remaining Challenges

KEYNOTE-024 (PD-L1 $\geq 50\%$), mPFS 7.7 months
mOS 26.3 months



No. at risk:	0	6	12	18	24	30	36	42	48	54	60	66	72
Pembrolizumab	154	121	106	89	78	73	66	62	54	51	20	0	0
Chemotherapy	151	108	80	61	48	44	35	33	28	26	13	3	0

KEYNOTE-042 (PD-L1 $\geq 1\%$), mPFS 5.6 months
mOS 16.4 months

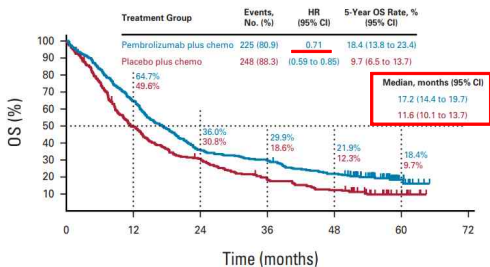


No. at risk:	0	6	12	18	24	30	36	42	48	54	60	66	72	78
Pembrolizumab	637	463	368	304	246	193	160	137	127	93	59	28	3	0
Chemotherapy	637	485	319	236	178	131	103	83	75	46	33	17	3	0

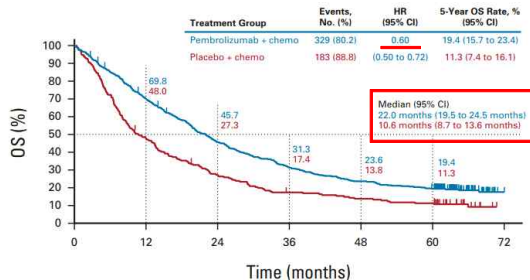
Subgroup HR for OS (SQ 0.76 vs. NSQ 0.81)

Advancing LUSC Therapy: Progress and Remaining Challenges

KEYNOTE-407 (LUSC), mPFS 8.0 months
mOS 17.2 months



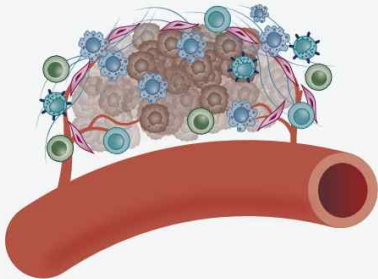
KEYNOTE-189 (LUAD), mPFS 9.0 months
mOS 22.0 months



Current unmet needs in treatment of LUSC

- Lack of actionable driver mutations
- Limited 2L options post-IO Failure
- Resistance mechanisms & "cold tumors"
- Safety & comorbidity challenges

Molecular biology of LUSC



③ Tumor immune microenvironment

3.1 Cold TIME with high CNV burden

3.2 Higher immune heterogeneity than LUAD

3.3 Cellular composition

Neutrophils, Th1/2 cells, TILs, SPP1-macrophage, and CAFs

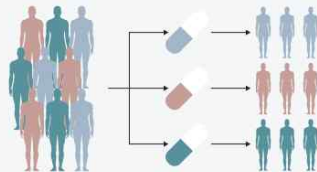
3.4 Therapeutic strategies

Current checkpoint targets: PD-1, PD-L1, CTLA-4

Emerging checkpoint targets: TIGIT, TIM-3, LAG-3, CD73, B7-H3

Anti-angiogenesis: VEGF, VEGFR

CIK cell therapy, TIL therapy, and FMT



⑤ TAA-based immunotherapy

5.1 Targeting membrane receptors

EGFR, ERBB2, FGFR1, DDR2, MET, ALK, ROS1, and TROP2

5.2 ACT immunotherapy

CAR T cell therapy and TIL therapy

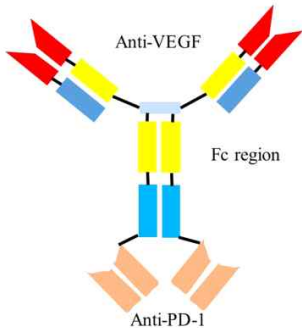
5.3 Cancer vaccines

Contents

- Unmet needs in treatment of LUSC
- **Bispecific antibody**
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Ivonescimab

A first-in-class, investigational, bispecific antibody targeting **PD-1** and **VEGF**



angiogenesis



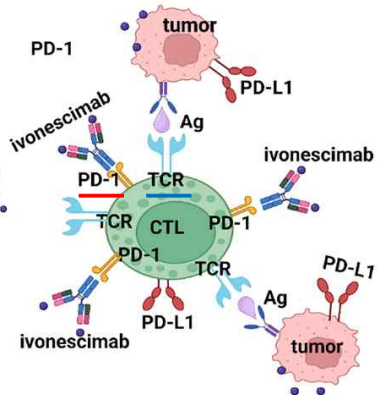
Induced angiogenesis



Induced differentiation



Induced differentiation



Phase 3 Study of Ivonescimab (AK112) vs. Pembrolizumab as First-line Treatment for PD-L1-positive Advanced NSCLC: HARMONi-2

C. Zhou^{1,2}, J. Chen³, L. Wu³, L. Wang¹, A. Xiong¹, B. Liu⁴, J. Yao⁵, H. Zhong⁶, J. Li⁷, Y. Cheng⁸, Y. Sun⁹, H. Ge¹⁰, Q. Shi¹¹, M. Zhou¹², Z. Han¹³, J. Wang¹⁴, Q. Bu¹⁵, Y. Zhao¹⁶, J. Chen¹⁷, J. Yang¹⁸, M. Xia¹⁸

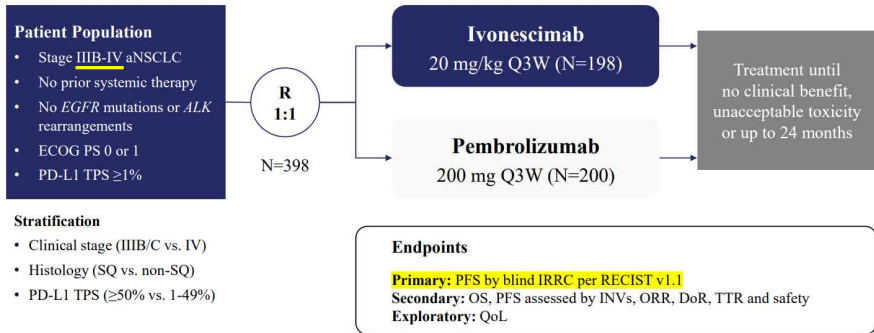
¹Shanghai Pulmonary Hospital, Tongji University School of Medicine, Shanghai/CN; ²East Hospital Affiliated To Tongji University, Shanghai/CN; ³Hunan Cancer Hospital, Changsha/CN; ⁴Harbin Medical University Cancer Hospital, Harbin/CN; ⁵The First Affiliated Hospital of Henan University of Science and Technology, Luoyang/CN; ⁶Shanghai Chest Hospital, Shanghai/CN; ⁷The First Affiliated Hospital of Gannan Medical University, Ganzhou/CN; ⁸Jilin Cancer Hospital, Changchun/CN; ⁹Shandong Cancer Hospital and Institute, Jinan/CN; ¹⁰The Fourth Hospital of Hebei Medical University, Shijiazhuang/CN; ¹¹Fuzhou Tuberculosis Prevention and Treatment Hospital, Fuzhou/CN; ¹²Affiliated Cancer Hospital and Institute of Guangzhou Medical University, Guangzhou/CN; ¹³The Affiliated Hospital of Xuzhou Medical University, Xuzhou/CN; ¹⁴The Fifth Medical Center of the General Hospital of Chinese People's Liberation Army, Beijing/CN; ¹⁵The First affiliated hospital of Guangxi Medical University, Nanning/CN; ¹⁶Henan Cancer Hospital, Zhengzhou/CN; ¹⁷Fujian Cancer Hospital, Fuzhou/CN; ¹⁸Akeso Biopharma, Inc., Zhongshan/CN

Ivonescimab versus pembrolizumab for PD-L1-positive non-small cell lung cancer (HARMONi-2): a randomised, double-blind, phase 3 study in China

Anwen Xiong¹, Lei Wang¹, Jianhua Chen³, Li Wu³, Baoping Liu, Jun Yao, Hua Zhang, Jie Li, Hong Cheng, Yuxian Sun, Hua Ge, Jifeng Yao, Qin Shi, Ming Zhou, Baohua Chen, Zhongqiang Han, Jidong Wang, Qing Bu, Yanjun Zhou, Jingsheng Chen, Liping Mao, Guofeng Li, Xingxin Li, Xiaohua Yu, Yongkai Li, Daoping Sun, Xiaohong Ai, Qian Qian, Fu Lin, Jiqiang Mao, Hongli Huang, Chengli Zhou, Jiali Shen, Hongsheng Yang, Suowen Liu, Jing Wang, Yanhong Shang, Xiaobang Ma, Yi Hong, Dongmei Lu, Mingxin Hu, Zhongren Ma, Weifang Wang, Baiyong Li, Maimai Xie, Caicen Zhu

Study design

A randomized, double-blind, phase 3 study^a



^a Patients were randomized from November 2022 to August 2023. Data cut off: January 29, 2024.

Abbreviations: aNSCLC, advanced non-small cell lung cancer; *EGFR*, epidermal growth factor receptor; *ALK*, anaplastic lymphoma kinase; ECOG PS, Eastern Cooperative Oncology Group performance score; PD-L1, programmed death ligand 1; TPS, tumor proportion score; R, randomization; SQ, squamous cell carcinoma; Q3W, every three weeks; PFS, progression-free survival; IRRC, independent radiology review committee; OS, overall survival; INV, investigator; ORR, overall response rate; DoR, duration of response; TTR, time to response; QoL, quality of life.

Baseline characteristics

Characteristics, n (%)		Ivonescimab (n = 198 ^a)	Pembrolizumab (n = 200 ^a)	Total (n = 398 ^a)
Age (years)	<65	97 (49.0)	85 (42.5)	182 (45.7)
	≥65	101 (51.0)	115 (57.5)	216 (54.3)
Sex	Male	164 (82.8)	169 (84.5)	333 (83.7)
	Female	34 (17.2)	31 (15.5)	65 (16.3)
ECOG PS	0	25 (12.6)	26 (13.0)	51 (12.8)
	1	173 (87.4)	174 (87.0)	347 (87.2)
Smoker	Never	39 (19.7)	38 (19.0)	77 (19.3)
	Current	39 (19.7)	42 (21.0)	81 (20.4)
	Former	120 (60.6)	120 (60.0)	240 (60.3)
Clinical stage	IIIb/C	15 (7.6)	16 (8.0)	31 (7.8)
	IV	183 (92.4)	184 (92.0)	367 (92.2)
	SQ	90 (45.5)	91 (45.5)	181 (45.5)
Pathology	Tumor centrally located ^b	65 (72.2)	57 (62.6)	122 (67.4)
	Tumor with cavitation/necrosis ^b	9 (10.0)	7 (7.7)	16 (8.8)
	Tumor encasing large blood vessel ^b	6 (6.7)	1 (1.1)	7 (3.9)
	Non-SQ	108 (54.5)	109 (54.5)	217 (54.5)
PD-L1 TPS	≥50%	83 (41.9)	85 (42.5)	168 (42.2)
	1-49%	115 (58.1)	115 (57.5)	230 (57.8)
Liver metastases	Yes	25 (12.6)	28 (14.0)	53 (13.3)
	No	173 (87.4)	172 (86.0)	345 (86.7)
Brain metastases	Yes	33 (16.7)	39 (19.5)	72 (18.1)
	No	165 (83.3)	161 (80.5)	326 (81.9)

KN042

38%

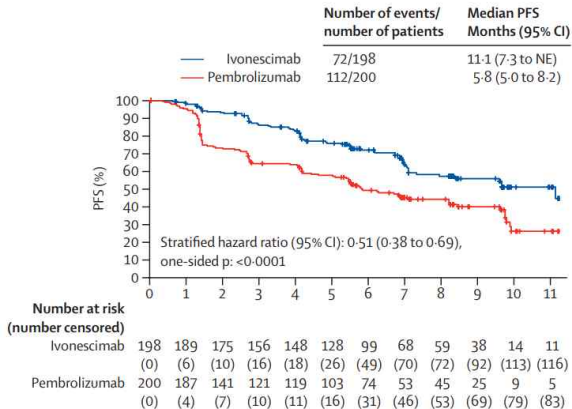
47%

5%

^a Patients who received randomization. ^b In 181 patients with SQ.

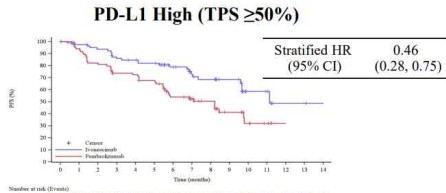
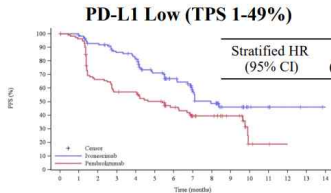
Abbreviations: ECOG PS, Eastern Cooperative Oncology Group performance score; PD-L1, programmed death ligand 1; TPS, tumor proportion score; SQ, squamous cell carcinoma

Primary endpoint: PFS by IRRC

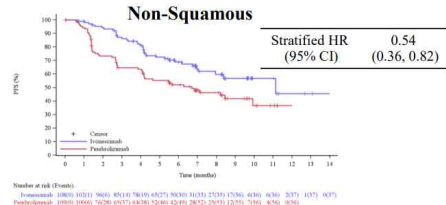
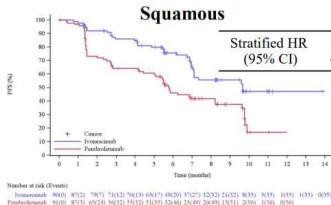


Key PFS subgroup analysis

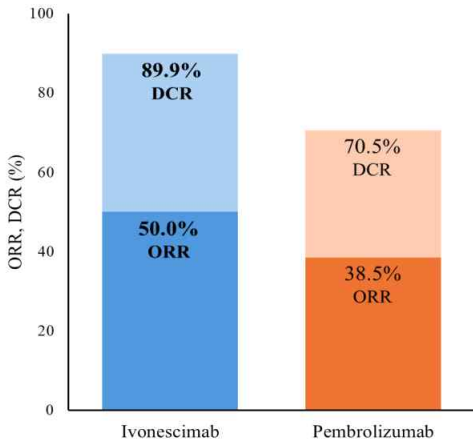
PD-L1 expression



NSCLC Histology



ORR and DoR by IRRC



	Ivonescimab (n = 198)	Pembrolizumab (n = 200)
ORR, % (95% CI)	50.0 (42.8, 57.2)	38.5 (31.7, 45.6)
DCR, % (95% CI)	89.9 (84.8, 93.7)	70.5 (63.7, 76.7)
Median DoR, mos (95% CI)	NR (NE, NE)	NR (8.28, NE)

ORR and DCR were higher with ivonescimab vs. pembrolizumab.

Safety Summary

TRAEs

Safety Summary, n (%)	Ivonescimab (n = 197 ^a)	Pembrolizumab (n = 199 ^a)
TRAEs (all grades)	177 (89.8)	163 (81.9)
Grade ≥3	58 (29.4)	31 (15.6)
Serious TRAEs	41 (20.8)	32 (16.1)
Leading to discontinuation	3 (1.5)	6 (3.0)
Leading to death	1 (0.5)	2 (1.0)

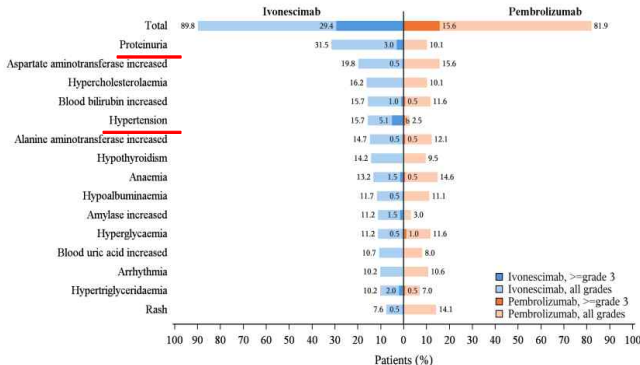
Ivonescimab showed a manageable safety profile, which was consistent with previous studies.

TRAEs in SQ Subgroup

Safety Summary, n (%)	Ivonescimab (n = 90 ^a)	Pembrolizumab (n = 91 ^a)
TRAEs (all grades)	77 (85.6)	73 (80.2)
Grade ≥3	20 (22.2)	17 (18.7)
Serious TRAEs	17 (18.9)	17 (18.7)
Leading to discontinuation	2 (2.2)	3 (3.3)
Leading to death	0	1 (1.1)

Ivonescimab also demonstrated a tolerable safety profile in SQ patients.

The Most Common TRAEs (incidence ≥10%)



The differences in AEs were predominantly proteinuria, hypertension, and laboratory abnormalities.

irAE and VEGF-Related AEs

irAEs

Safety Summary, n (%)	Ivonescimab (n = 197 ^a)	Pembrolizumab (n = 199 ^a)
irAEs (all grades)	59 (29.9)	56 (28.1)
Grade \geq 3	14 (7.1)	16 (8.0)
Serious irAEs	11 (5.6)	22 (11.1)
Leading to discontinuation	0	5 (2.5)
Leading to death	0	0

Ivonescimab exhibited similar irAEs to that of pembrolizumab.

^a Patients who received \geq 1 dose of study treatment.

Abbreviations: VEGF, vascular endothelial growth factor; irAEs, immune-related AEs; AEs, adverse events; SQ, squamous cell carcinoma.

Possible VEGF-Related AEs

Safety Summary, n (%)	Ivonescimab (n = 197 ^a)		Pembrolizumab (n = 199 ^a)	
Possible VEGF-Related AEs (all grades)	94 (47.7)		42 (21.1)	
Grade \geq 3	20 (10.2)		2 (1.0)	
Safety Summary by Classification, n (%)	Ivonescimab (n = 197 ^a)		Pembrolizumab (n = 199 ^a)	
	All Grade	Grade \geq 3	All Grade	Grade \geq 3
Proteinuria	62 (31.5)	6 (3.1)	20 (10.1)	0
Hypertension	31 (15.7)	10 (5.1)	5 (2.5)	1 (0.5)
Haemorrhage	29 (14.7)	2 (1.0)	22 (11.1)	1 (0.5)
Arterial thromboembolism	2 (1.0)	2 (1.0)	1 (0.5)	0
Venous thromboembolism	0	0	1 (0.5)	0

- All VEGF-related AEs were grades 1-3 in both arms.
- Grade 3 haemorrhage was observed in two patients with non-SQ and was not reported in SQ patients in the ivonescimab arm.

Ivonescimab plus chemotherapy versus tislelizumab plus chemotherapy as first-line treatment for advanced squamous non-small-cell lung cancer (HARMONI-6): a randomised, double-blind, phase 3 trial

Zhiwei Chen¹, Fang Yang², Zhou Jiang³, Longhua Sun⁴, Lin Wu³, Zhengxiang Han⁵, Yun Fan⁶, Yanqiu Zhao⁷, Xingya Li⁸, Haipeng Xu⁹, Xiangjiao Meng¹⁰, Ying Cheng¹¹, Zhiye Zhang¹², Zhiwei Chen¹, Hui Luo¹³, Qin Shi¹⁴, Xuelei Ma¹⁵, Xuezhen Ma¹⁶, Zhongmin Zhang¹⁷, Michelle Xia¹⁸

Lancet 2025; 406: 2078–88



Phase III study of ivonescimab plus chemotherapy versus tislelizumab plus chemotherapy as first-line treatment for advanced squamous non-small cell lung cancer (HARMONI-6)

Shun Lu¹, Fang Yang², Zhou Jiang³, Longhua Sun⁴, Lin Wu³, Zhengxiang Han⁵, Yun Fan⁶, Yanqiu Zhao⁷, Xingya Li⁸, Haipeng Xu⁹, Xiangjiao Meng¹⁰, Ying Cheng¹¹, Zhiye Zhang¹², Zhiwei Chen¹, Hui Luo¹³, Qin Shi¹⁴, Xuelei Ma¹⁵, Xuezhen Ma¹⁶, Zhongmin Zhang¹⁷, Michelle Xia¹⁸

¹Shanghai Chest Hospital, Shanghai, China; ²Harbin Medical University Cancer Hospital, Harbin, China; ³Hunan Cancer Hospital, Changsha, China; ⁴The First Affiliated Hospital of Nanchang University, Nanchang, China; ⁵The Affiliated Hospital of Xuzhou Medical University, Xuzhou, China; ⁶Zhejiang Cancer Hospital, Hangzhou, China; ⁷Henan Cancer Hospital, Zhengzhou, China; ⁸The First Affiliated Hospital of Zhengzhou University, Zhengzhou, China; ⁹Fujian Provincial Tumor Hospital, Fuzhou, China; ¹⁰Shandong Cancer Hospital and Institute, Jinan, China; ¹¹Jilin Cancer Hospital, Changchun, China; ¹²The First Affiliated Hospital of Henan University of Science and Technology, Luoyang, China; ¹³Jiangxi Cancer Hospital, Nanchang, China; ¹⁴Fuzhou pulmonary hospital of fujian, Fuzhou, China; ¹⁵West China Hospital of Sichuan University, Chengdu, China; ¹⁶Qingdao Central Hospital, Qingdao, China; ¹⁷Linyi People's Hospital, Linyi, China; ¹⁸Akeso Biopharma, Inc., Zhongshan, China.

19 October 2025



Study design

A multicenter, randomized, double-blind, parallel-controlled phase III study

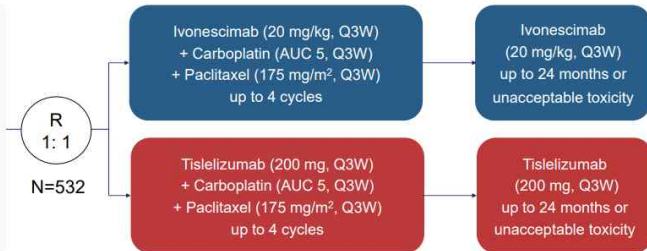
Key Eligibility Criteria

- Pathologically confirmed sq-NSCLC
- Stage IIIB-IV
- No prior systemic therapy
- No EGFR mutations or ALK rearrangements
- ECOG PS 0 or 1

Stratification Factors:

- Stage: IIIB/IIIC vs. IV
- PD-L1 TPS: $\geq 1\%$ vs. $< 1\%$

Data cutoff date: February 28, 2025



Endpoints:

- **Primary endpoint: PFS by IRRRC per RECIST v1.1**
- Key secondary endpoint: OS
- Secondary endpoints: PFS by INV, ORR, DCR, DoR, TTR and safety

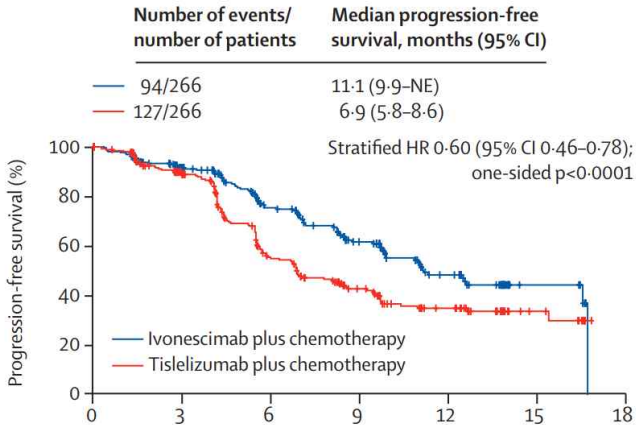
Abbreviation: ALK, anaplastic lymphoma kinase; ECOG PS, Eastern Cooperative Oncology Group performance score; R, randomization; AUC, area under the curve; Q3W, every three weeks; IRRRC, independent radiology review committee; RECIST v1.1, response evaluation criteria in solid tumors version 1.1; PFS, progression-free survival; OS, overall survival; INV, investigator; ORR, overall response rate; DCR, disease control rate; DoR, duration of response; TTR, time to response.

Baseline characteristics

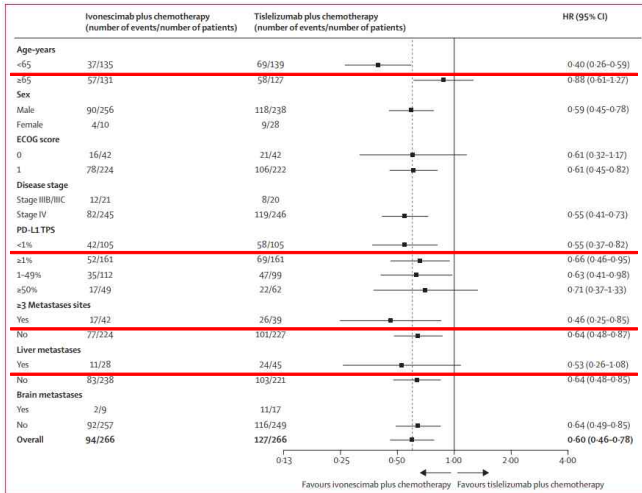
Characteristics, n(%)		Ivonescimab + chemo (N=266)	Tislelizumab + chemo (N=266)	KN407
Age, years	< 65	135 (50.8)	139 (52.3)	
	≥ 65	131 (49.2)	127 (47.7)	
Sex	Male	256 (96.2)	238 (89.5)	
	Female	10 (3.8)	28 (10.5)	
ECOG PS*	0	42 (15.8)	42 (15.8)	
	1	224 (84.2)	222 (83.5)	
Smoking history	Never	21 (7.9)	37 (13.9)	
	Current/Former	245 (92.1)	229 (86.1)	
Disease stage	IIIB/IIIC	21 (7.9)	20 (7.5)	
	IV	245 (92.1)	246 (92.5)	
Tumor characteristics	Central type	178 (66.9)	158 (59.4)	
	Major blood vessel encasement	49 (18.4)	44 (16.5)	
	With cavity	24 (9.0)	23 (8.6)	
	With hemoptysis history	86 (32.3)	79 (29.7)	
PD-L1 TPS	<1%	105 (39.5)	105 (39.5)	
	≥ 1%	161 (60.5)	161 (60.5)	
	1-49%	112 (42.1)	99 (37.2)	
	≥ 50%	49 (18.4)	62 (23.3)	26%
Metastases sites	≥3 metastatic sites	42 (15.8)	39 (14.7)	
	Liver metastases	28 (10.5)	45 (16.9)	
	Brain metastases	9 (3.4)	17 (6.4)	7%

*Two patients' ECOG PS were missing in the tislelizumab plus chemotherapy arm.

Primary endpoint: PFS by IRRC



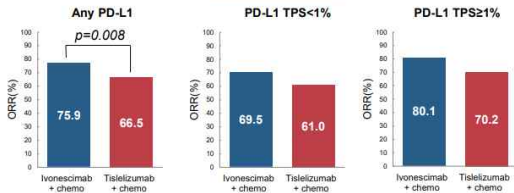
Subgroup analysis of PFS



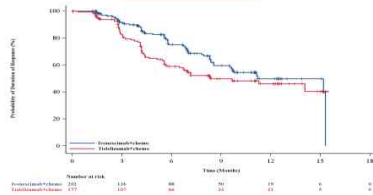
ORR and DoR by IRRC

Tumor response was higher and more durable in the ivonescimab arm.

ORR by IRRC



DoR by IRRC



	Ivonescimab + chemo (N=266)	Tislelizumab + chemo (N=266)
BOR, n (%)		
CR	1 (0.4)	0
PR	201 (75.6)	177 (66.5)
SD	39 (14.7)	60 (22.6)
PD	6 (2.3)	15 (5.6)

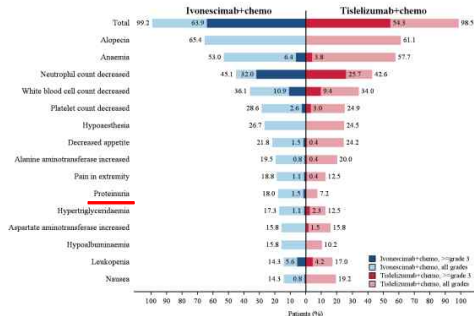
	Ivonescimab + chemo (N=202)	Tislelizumab + chemo (N=177)
mDoR, months (95% CI)	11.20 (8.54, NE)	8.38 (5.72, NE)
p-value	0.0219	

Safety Summary

Ivonescimab plus chemotherapy showed a manageable safety profile in sq-NSCLC.

	Ivonescimab + chemo (N=266)	Tislelizumab + chemo (N=265)
TRAE	264 (99.2)	261 (98.5)
Grade ≥ 3 TRAE	170 (63.9)	144 (54.3)
Serious TRAE	86 (32.3)	80 (30.2)
Leading to ivonescimab or tislelizumab discontinuation	9 (3.4)	11 (4.2)
Leading to death	8 (3.0)	10 (3.8)

Most common TRAEs (incidence ≥15%)



Immune-Related and VEGF-Related AEs

Ivonescimab exhibited similar irAEs to tislelizumab.

Possibly VEGF-related AEs occurred more frequently in the ivonescimab arm, most of which were grade 1-2.

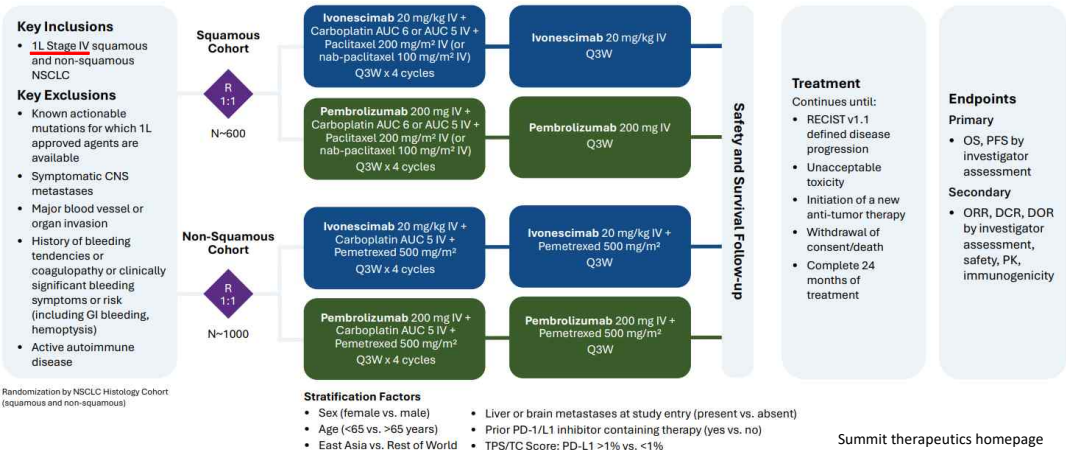
Immune-related AEs	Ivonescimab + chemo (N=266)	Tislelizumab + chemo (N=265)
Any grade	73 (27.4)	67 (25.3)
Grade ≥3 irAE	24 (9.0)	27 (10.2)
Serious irAE	23 (8.6)	26 (9.8)
Leading to ivonescimab or tislelizumab discontinuation	3 (1.1)	6 (2.3)
Leading to death	0	1 (0.4)

Possibly VEGF-Related AEs [#]	Ivonescimab + chemo (N=266)		Tislelizumab + chemo (N=265)	
	Any Grade	Grade ≥3	Any Grade	Grade ≥3
Any	123 (46.2)	20 (7.5)	60 (22.6)	6 (2.3)
Proteinuria	72 (27.1)	6 (2.3)	29 (10.9)	0
Haemorrhage	57 (21.4)	5 (1.9)	25 (9.4)	2 (0.8)
Hypertension	27 (10.2)	8 (3.0)	12 (4.5)	3 (1.1)
Arterial thromboembolism	3 (1.1)	3 (1.1)	0	0
Venous thromboembolism	2 (0.8)	0	3 (1.1)	1 (0.4)
Fistula	1 (0.4)	0	0	0

[#]AE terms were grouped terms

HARMONi-3 global trials

HARMONi-3 TRIAL DESIGN



HARMONi-7 global trials

HARMONi-7 STUDY DESIGN

Monotherapy Iponescimab vs. Pembrolizumab

Key Inclusion

- 1L Metastatic NSCLC High PD-L1 expression
- Without known actionable genomic alterations

Randomization
1:1
(N=780)

Group A:
Iponescimab
20 mg/kg Q3W

Group B:
Pembrolizumab
200 mg Q3W

Treatment Until

- Intolerable toxicity, or
- No clinical benefit, or
- 24 months of treatment

Safety and Survival
Follow-up

Stratification Factors

- Histology (squamous vs. non-squamous)
- Brain metastases at study entry (present or absent)
- Region (East Asia, North America, or Europe)

Study Endpoints

- Primary endpoints: PFS by IRRC and OS
- Secondary endpoints: ORR, DCR, DOR, safety, PK and immunogenicity

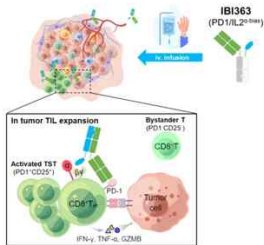
First-in-class PD-1/IL-2 bispecific antibody IBI363 in patients with advanced immunotherapy-treated non-small cell lung cancer (NSCLC)

Jianya Zhou¹, Xueli Bai¹, Yiwen Chen¹, Tingbo Liang¹, Hui Wang², Yuping Sun³, Xinjun Liang⁴, Qian Chu⁵, Lin Wu², Caicun Zhou⁶, Jian Fang⁷, Yueyin Pan⁸, Jiuwei Cui⁹, Zhangzhou Huang¹⁰, Yu Chen¹⁰, Chengzhi Zhou¹¹, Xiaoqing Liu¹², Yu Yang¹³, Ning Li¹⁴, Tongmei Zhang¹⁵

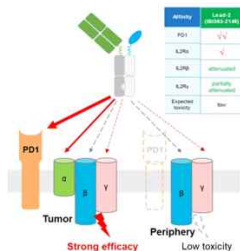
1.The First Affiliated Hospital, Zhejiang University School of Medicine, Hangzhou, China; **2.**Hunan Cancer Hospital, Changsha, China; **3.**Cancer Hospital of Shandong First Medical University, Jinan, China; **4.**Hubei Cancer Hospital, Wuhan, China; **5.**Tongji Hospital, Tongji Medical College, Huazhong University of Science and Technology, Wuhan, China; **6.**Shanghai East Hospital, Shanghai, China; **7.**Beijing Cancer Hospital, Beijing, China; **8.**Anhui Provincial Hospital, Hefei, Anhui, China; **9.**The First Hospital of Jilin University, Changchun, China; **10.**Fujian Cancer Hospital, Fuzhou, China; **11.**The First Affiliated Hospital of Guangzhou Medical University, Guangzhou, China; **12.**The Fifth Medical Center of PLA General Hospital, Beijing, China; **13.**The Second Affiliated Hospital of Harbin Medical University, Harbin, China; **14.**Cancer Hospital Chinese Academy of Medical Sciences, Beijing, China; **15.**Beijing Chest Hospital, Capital Medical University, Beijing, China

Introduction of IBI363

MoA of IBI363



Structure of IBI363



Unique Innovation compared to traditional IL-2

- Traditional IL-2-based immunotherapy has limited clinical use due to its **narrow therapeutic window** and unfavorable pharmacokinetic (PK) profiles in humans.
- IBI363 was designed to **overcome these issues** through its unique mechanism of action (MOA) to **block the PD-1 checkpoint and rejuvenate exhausted tumor-specific T cells** by cis-activating α -bias IL-2.

IBI363 is a **first-in-class PD-1/IL-2^{α-bias}** bispecific antibody fusion protein with great potential to address the unmet clinical needs of patients with **immune-cold** and **resistant** tumors.

Baseline characteristics in sqNSCLC

■ 67 patients with sqNSCLC (all *EGFR* wild-type)

- 28 patients treated at 1 mg/kg Q2W or 1.5 mg/kg Q3W;
- 31 patients treated at 3 mg/kg Q3W;
- the remaining patients treated at other dose levels*.

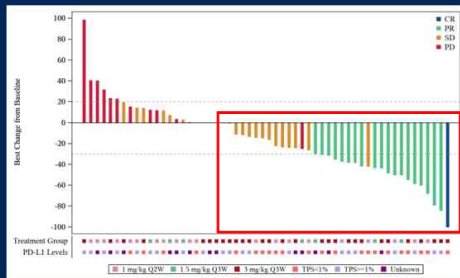
	1/1.5 mg/kg (N=28)	3 mg/kg (N=31)
Age (years), median (range)	58 (48-71)	61 (49-75)
Sex, n (%)		
Female	2 (7.1)	3 (9.7)
Male	26 (92.9)	28 (90.3)
ECOG PS, n (%)		
0	9 (32.1)	5 (16.1)
1	19 (67.9)	26 (83.9)
Smoking history, n (%)		
Current	1 (3.6)	4 (12.9)
Former	20 (71.4)	23 (74.2)
Never	7 (25.0)	4 (12.9)
Stage, n (%)		
III	3 (10.7)	7 (22.6)
IV	25 (89.3)	24 (77.4)
Metastases, n (%)		
Lung	15 (53.6)	15 (48.4)
Bone	7 (25.0)	9 (29.0)
Liver	1 (3.6)	2 (6.5)
Brain	1 (3.6)	0
PD-L1 status		
TPS<1%	10 (35.7)	13 (41.9)
TPS≥1%	12 (42.9)	11 (35.5)
Unknown	6 (21.4)	7 (22.6)
Prior lines of treatments, n (%)		
1	10 (35.7)	10 (32.3)
2	8 (28.6)	9 (29.0)
≥3	10 (35.7)	12 (38.7)
Prior Platinum-based chemotherapy, n(%)	28 (100)	30 (96.8)
Prior Taxanes chemotherapy, n(%)	27 (96.4)	31 (100)
Prior Docetaxel, n(%)	12 (42.9)	13 (41.9)
Prior anti PD-(L)1 treatment, n (%)	28 (100)	30 (96.8)

*Other dose levels included: 2 µg/kg QW (n=1), 10 µg/kg QW (n=1), 0.3 mg/kg Q2W (n=1), 0.3 mg/kg QW (n=1), 0.6 mg/kg Q2W (n=1), 2 mg/kg Q3W (n=2) or 4 mg/kg Q3W (n=1).

Efficacy in sqNSCLC

	1/1.5 mg/kg (N=27)	3 mg/kg (N=30)
Best overall response, n (%)		
Complete Response (CR)	0	1 (3.3)
Partial Response (PR)	7 (25.9)	12 (40.0)
Stable Disease (SD)	11 (40.7)	14 (46.7)
Progressive Disease (PD)	9 (33.3)	2 (6.7)
Not Evaluable (NE)	0	1 (3.3)
ORR, % (95% CI)	25.9 (11.1, 46.3)	43.3 (25.5, 62.6)
Confirmed ORR, % (95% CI)	25.9 (11.1, 46.3)	36.7 (19.9, 56.1)
DCR, % (95% CI)	66.7 (46.0, 83.5)	90.0 (73.5, 97.9)

Best overall response and change of target lesion

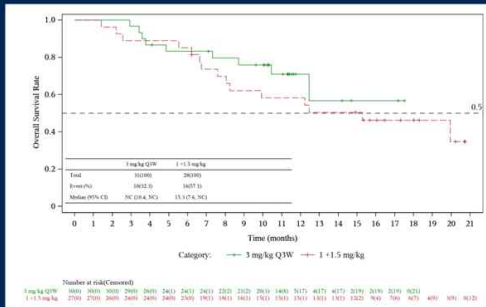
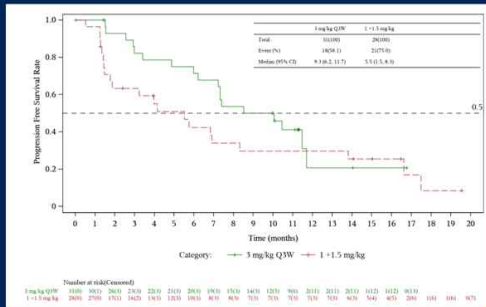


- At 1/1.5 mg/kg (n=7), median DoR was 10.2 months (95% CI: 3.1-NC) with median follow-up of 18.2 months and events of 57.1%.
- At 3 mg/kg (n=11), median DoR was not reached with median follow-up of 9.7 months and events of 36.4%.

Notes: Included patients with at least one post-baseline tumor assessment. Responses were confirmed in 18 of 20 responders including all of 7 patients treated at 1/1.5 mg/kg and 11 of 13 patients treated at 3 mg/kg.

PFS and OS in sqNSCLC

	PFS, months			OS, months			
	Median (95% CI)	Events n (%)	Follow-up Median, (95% CI)	Median (95% CI)	12-month OS rate (95% CI)	Events n (%)	Follow-up Median, (95% CI)
1/1.5 mg/kg (N=28)	5.5 (1.5, 8.3)	21 (75.0)	16.5 (14.1, 19.5)	15.3 (7.6, NC)	58.2% (37.3, 74.3)	16 (57.1)	17.3 (15.3, 20.2)
3 mg/kg (N=31)	9.3 (6.2, 11.7)	18 (58.1)	11.3 (10.1, 14.0)	NC (10.4, NC)	70.9% (49.5, 84.5)	10 (32.3)	11.3 (10.3, 11.6)



Notes: Included patients who have at least one post-baseline tumor assessment or discontinued treatment without any post-baseline tumor assessment.

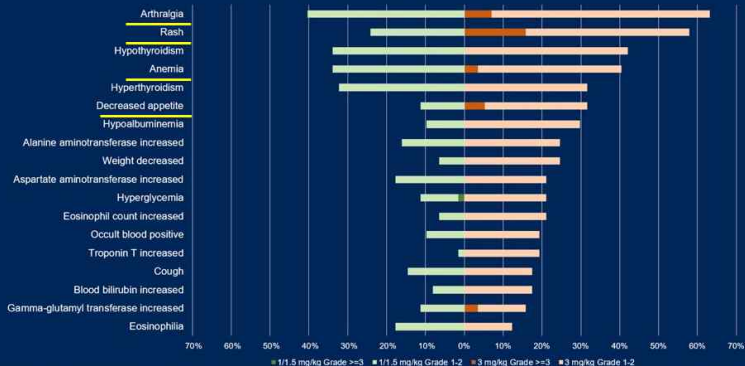
Safety overview in NSCLC

n (%)	1/1.5 mg/kg (N=62)	3 mg/kg Q3W (N=57)
Treatment Emergent Adverse Events (TEAEs)	61 (98.4)	57 (100)
>=Grade 3 TEAEs	19 (30.6)	35 (61.4)
Treatment Related Adverse Events (TRAEs)	58 (93.5)	55 (96.5)
>=Grade 3 TRAEs	11 (17.7)	25 (43.9)
Treatment Emergent Serious Adverse Events (TESAEs)	26 (41.9)	30 (52.6)
Treatment Related Emergent Serious Adverse Events (TRSAEs)	13 (21.0)	23 (40.4)
TEAEs Leading to Death	0	3 (5.3)
TRAEs Leading to Death	0	0
TEAEs Leading to Treatment Discontinuation	4 (6.5)	5 (8.8)
TRAEs Leading to Treatment Discontinuation	4 (6.5)	4 (7.0)
Participant with at least one dose delayed caused by AE (defined as >=5 days delay)	12 (19.4)	15 (26.3)

Notes: Due to limited sample size for each dose group, safety profiles were not shown for patients treated at 2 µg/kg QW (N=1), 10 µg/kg QW (N=1), 0.3 mg/kg QW (N=1), 0.3 mg/kg Q2W (N=3), 0.6 mg/kg QW (N=1), 0.6 mg/kg Q2W (N=5), 2 mg/kg Q3W (N=3), and 4 mg/kg Q3W (N=2).

Common TRAEs ($\geq 15\%$ in any group)

- Most of common TRAEs were grade 1-2. Grade ≥ 3 TRAEs at 3 mg/kg were mainly rash and arthralgia.



Notes: Due to limited sample size for each dose group, safety profiles were not shown for patients treated at 2 $\mu\text{g/kg}$ QW (N=1), 10 $\mu\text{g/kg}$ QW (N=1), 0.3 mg/kg QW (N=1), 0.3 mg/kg Q2W (N=3), 0.6 mg/kg QW (N=1), 0.6 mg/kg Q2W (N=5), 2 mg/kg Q3W (N=3), and 4 mg/kg Q3W (N=2).

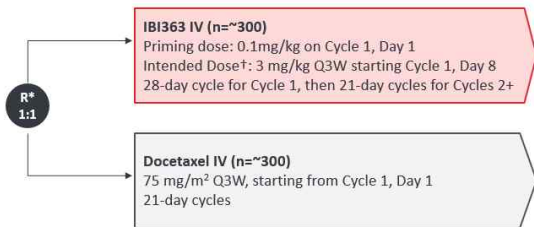
Phase 3 study: 2L/3L LUSC PD on or After PBC and Anti PD-1/PD-L1 Immunotherapy

NCT07217301

Patients with biopsy-confirmed squamous NSCLC and progression on or after platinum-based chemo and anti-PD-(L)1 IO therapy



Estimated
N=600



Primary endpoint:
Overall survival (OS)

Secondary endpoints:
PFS, ORR
DCR, DOR, TTR
Safety
PK, ADA/NAb, QoL



Key eligibility criteria

- Locally unresectable advanced or metastatic histologically or cytologically confirmed squamous NSCLC
- Radiographic progression per RECIST v1.1 during or within 6 months after discontinuation of anti-PD-1/PD-L1 monoclonal antibody treatment
- Resistant or refractory to systemic anti-tumor therapy, including platinum-based doublet chemotherapy and primary or secondary resistance to anti-PD-1/PD-L1 monoclonal antibody given in combination or sequentially
- No known actionable genomic alteration

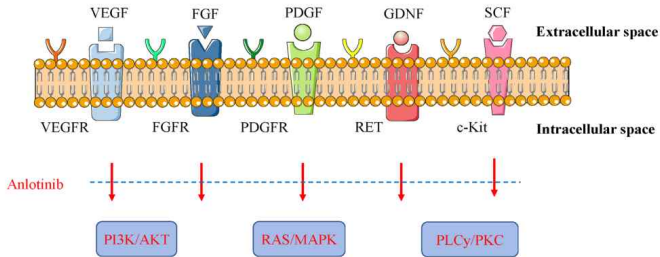
Contents

- Unmet needs in treatment of LUSC
- Bispecific antibody
- **ICI combinations**
- ADC
- Summary

Anlotinib

New oral multi-kinase inhibitor

Targets VEGFR1, VEGFR3, VEGFR2/KDR, PDGFR- α , c-Kit, and FGFRs 1–3



Suppress angiogenesis, survival and cell proliferation

CAMPASS Ph3 trial study design

Randomized, blind, multicenter phase 3 study (NCT04964479)

Key enrollment criteria

- Locally advanced or recurrent/metastatic NSCLC
- TPS \geq 1%
- Age: 18-75; ECOG PS: 0-1
- Previous systemic treatment naïve
- No EGFR mutations, no ALK or ROS1 rearrangements
- No prior exposure of anti-angiogenic agents or immune checkpoint inhibitors

Stratification factors:

- Histology: squamous vs. non-squamous
- Brain metastases: yes vs. no
- PD-L1 expression (TPS): \geq 50% vs. 1-49%

2:1
N = 531

• Benmelstobart 1200mg iv D1
• Anlotinib 12mg po, QD
D1~D14
• 3 weeks / cycle

• Pembrolizumab 200mg iv D1
• Placebo 0mg po, QD D1~D14
• 3 weeks / cycle

Primary endpoint

Progression-free survival (PFS)
per RECIST 1.1 assessed by IRC

Secondary endpoints

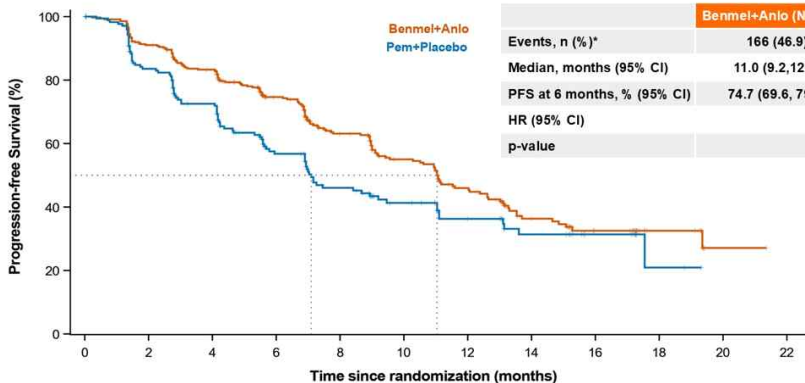
Overall survival (OS)
Objective response rate (ORR)
PFS per RECIST 1.1 by INV
Disease control rate (DCR)
Safety

Abbreviation: IRC: independent review committee, INV: investigator, TPS: tumor proportion score

Baseline characteristics

Characteristics		Benmel+Anlo (N = 354)	Pem+Placebo (N = 177)
Age	Median, years (range)	65 (34-75)	65 (42-76)
	<65, n (%)	170 (48.0)	83 (46.9)
Gender	Male	300 (84.7)	149 (84.2)
	Squamous	213 (60.2)	107 (60.5)
Histology	Non-squamous	141 (39.8)	70 (39.5)
	Disease stage at baseline	IIIB/C	93 (26.3)
IV		260 (73.4)	132 (74.6)
PD-L1 tumor cell proportion score	1-49%	195 (55.1)	97 (54.8)
	≥50%	159 (44.9)	80 (45.2)
ECOG performance status	0	57 (16.1)	34 (19.2)
	1	295 (83.3)	143 (80.8)
	Unknown	2 (0.6)	0
Metastases	Bone	91 (25.7)	27 (15.3)
	Liver	30 (8.5)	9 (5.1)
	Brain	23 (6.5)	15 (8.5)
Smoking status	Former	218 (61.6)	126 (71.2)
	Current	47 (13.3)	14 (7.9)
	Never	87 (24.6)	34 (19.2)
	Unknown	2 (0.6)	3 (1.7)

Primary endpoint: PFS by IRC



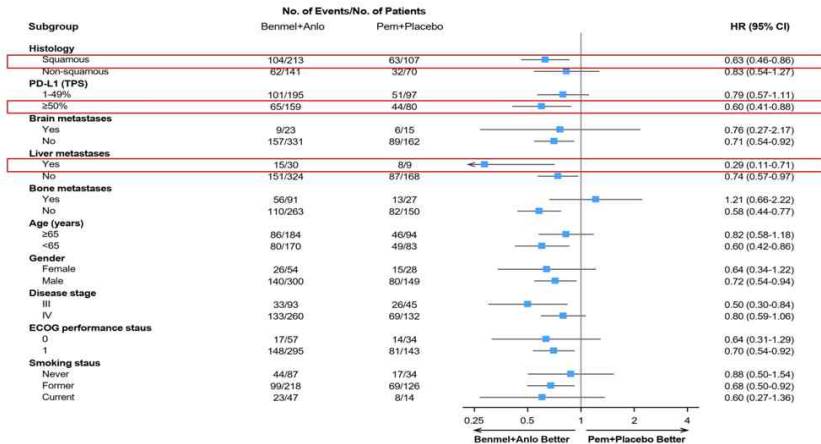
	Benmel+Anlo (N = 354)	Pem+Placebo (N = 177)
Events, n (%)*	166 (46.9)	95 (53.7)
Median, months (95% CI)	11.0 (9.2, 12.6)	7.1 (5.8, 9.5)
PFS at 6 months, % (95% CI)	74.7 (69.6, 79.0)	56.8 (48.6, 64.2)
HR (95% CI)	0.70 (0.54, 0.90)	
p-value	0.0057	

No. at risk

Benmel+Anlo	354	311	276	202	142	108	78	42	24	9	1	0
Pem+Placebo	177	139	113	73	54	38	27	18	11	2	0	0

*Median follow-up:
Benmel+Anlo: 11.4 months
Pem+Placebo: 10.6 months

Subgroup analysis of PFS

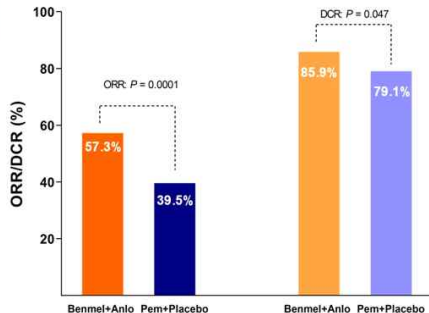


ORR and DoR by IRC

	Benmel+Anlo (N = 354)	Pem+Placebo (N = 177)
CR*, n (%)	1 (0.3)	1 (0.6)
PR*, n (%)	202 (57.1)	69 (39.0)
SD, n (%)	101 (28.5)	70 (39.5)
PD, n (%)	36 (10.2)	27 (15.3)
NE, n (%)	14 (4.0)	10 (5.6)
ORR, n (%)	203 (57.3)	70 (39.5)
95% CI	(52.0, 62.6)	(32.3, 47.2)
Odds ratio (95% CI)	2.08 (1.43, 3.01)	
p-value†	0.0001	
DCR, n (%)	304 (85.9)	140 (79.1)
95% CI	(81.8, 89.3)	(72.4, 84.8)
p-value†	0.047	

*CR and PR were confirmed

†Analyzed using the chi-square test or Fisher's exact probability method



Safety Summary

Incidence of the adverse events and treatment adjustments, N (%)

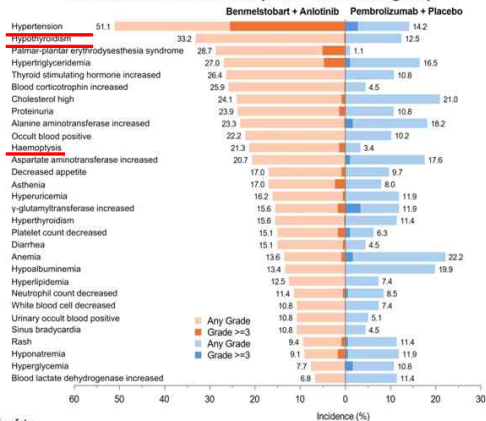
	Benmel+Anlo (N = 352*)	Pem+Placebo (N = 176*)
TRAEs	346 (98.3)	155 (88.1)
≥ grade 3 TRAEs	206 (58.5)	51 (29.0)
Treatment-related SAEs	89 (25.3)	37 (21.0)
TRAE leading to death	5 (1.4)	4 (2.3)
irAEs	151 (42.9)	70 (39.8)
≥ grade 3 irAEs	38 (10.8)	22 (12.5)
Median duration of treatment, days	262.0	206.5
TRAE leading to any treatment discontinuation	25 (7.1)	14 (8.0)

- Combination treatment did not increase the incidence of treatment permanently discontinuation or death due to TRAE compared to pembrolizumab

*Safety analysis was done in patients who received at least one dose of study treatment and had data of safety

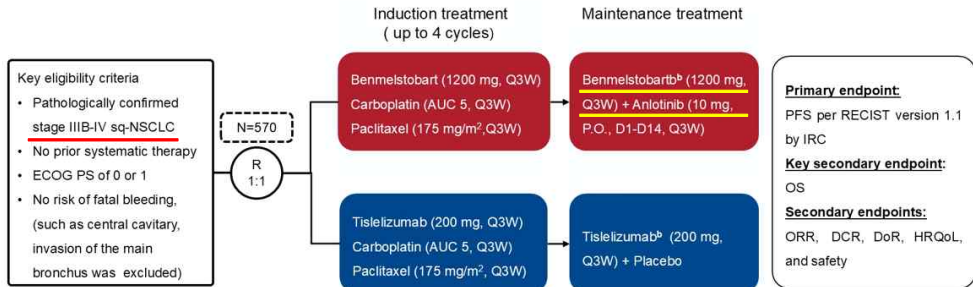
Abbreviation: TRAEs: treatment-related adverse events, SAEs: serious adverse events, irAEs: immune-related adverse events

TRAEs occurred in ≥ 10% patients of either group



TQB2450-III-12 Ph3 study design

TQB2450-III-12 is multicenter, randomized, double-blind, parallel-controlled phase III study



Stratification factors:

- **PD-L1 TPS^a:** < 1% vs. 1-49% vs. ≥50%
- **Sites of metastases:** ≤3 vs. > 3
- **ECOG PS:** 0 vs. 1

a: Assessed at a central laboratory using PD-L1 IHC E1L3N (AmoyDx PD-L1 assay); b: up to 2 years;

Data cutoff date for this interim analysis: March 1, 2024. ClinicalTrials. Gov: NCT05718167

Abbreviation: sq, squamous; NSCLC, non-small cell lung cancer; ECOG, Eastern Cooperative Oncology Group, PS, Performance Status; PD-L1, programmed death ligand 1; TPS, tumor proportion score; AUC, area under the curve; PFS, progression free survival; RECIST, Response Evaluation Criteria in Solid Tumors; IRC, Independent Review Committee; OS, overall survival; ORR, objective response rate; DCR, disease control rate; DoR, duration of response; HRQoL, health related quality of life.

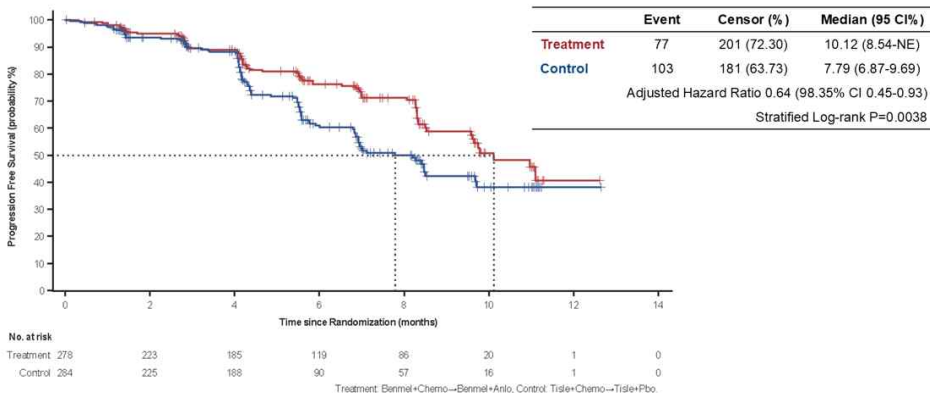
Baseline characteristics

Characteristics, n (%)		Benmelstobart+Chemotherapy→ Benmelstobart+Anlotinib (N=278)	Tislelizumab+Chemotherapy→ Tislelizumab+Placebo (N=284)
Age	Median (range), years	65 (33.75)	64 (38.75)
	<65	132 (47.48)	149 (52.46)
	≥65	146 (52.52)	135 (47.54)
Sex	Male	251 (90.29)	260 (91.55)
	Female	27 (9.71)	24 (8.45)
Smoking history	Current/Former	232 (83.45)	241 (84.86)
	Never	46 (16.55)	43 (15.14)
Clinical stage	IIIB/IIIC	110 (39.57)	86 (30.28)
	IV	168 (60.43)	198 (69.72)
ECOG PS	0	64 (23.02)	69 (24.30)
	1	213 (76.62)	215 (75.70)
	Missing	1 (0.36)	0 (0.00)
Sites of metastases	≤3	230 (82.73)	238 (83.80)
	>3	13 (4.68)	14 (4.93)
	Missing	35 (12.59)	32 (11.27)
Metastatic site	Liver	20 (7.19)	24 (8.45)
	Brain	6 (2.16)	8 (2.82)
	Bone	68 (24.46)	63 (22.18)
PD-L1 TPS	<1%	104 (37.41)	107 (37.68)
	1-49%	126 (45.32)	126 (44.37)
	≥50%	48 (17.27)	51 (17.96)

a: As of March 1, 2024, 565 patients were randomized. Three patients without recorded baseline clinical stage were excluded from the ITT population.

Abbreviation: ITT, intent to treatment; ECOG, Eastern Cooperative Oncology Group, PS, Performance Status; PD-L1, programmed death ligand 1; TPS, tumor proportion score.

Primary endpoint: PFS by IRC

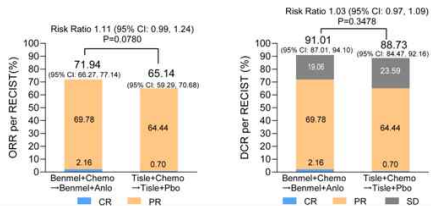


a: Superiority boundary $\alpha=0.0165$; Data cutoff date for this interim analysis: March 1, 2024. Median follow-up of PFS: 6.97 months (95%CI: 5.78, 7.62) vs. 6.87 months (95%CI: 5.62, 7.29).

Abbreviation: PFS, progression free survival; RECIST, Response Evaluation Criteria in Solid Tumors; IRC, Independent Review Committee; ITT, intent to treatment; NE, not estimated.

ORR and DoR by IRRC

- Improvements in ORR, DCR, and a more durable tumor response were observed.

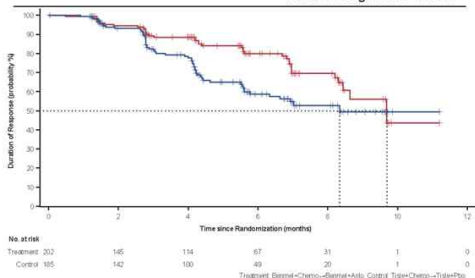


BOR n (%)	Benmelstobart+Chemotherapy → Benmelstobart+Anlotinib (N=278)	Tislelizumab+Chemotherapy → Tislelizumab+Placebo (N=284)
CR	6 (2.16)	2 (0.70)
PR	194 (69.78)	183 (64.44)
SD	53 (19.06)	67 (23.59)
PD	7 (2.52)	9 (3.17)
NE*	0 (0.00)	1 (0.35)
NA	18 (6.47)	22 (7.75)

	Event	Censor (%)	Median (95 CI%)
Treatment	40	162 (80.20)	9.69 (8.44-NE)
Control	59	126 (68.11)	8.34 (5.78-NE)

Adjusted Hazard Ratio 0.58 (95% CI 0.38-0.88)

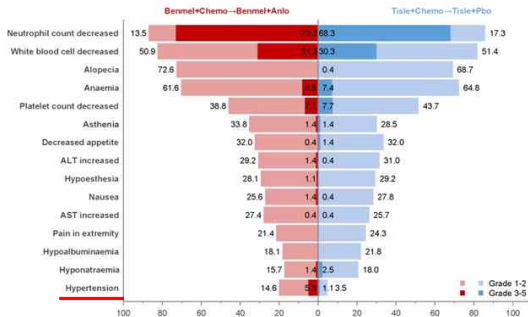
Stratified Log-rank P=0.0091



Abbreviation: DoR, duration of response; DCR, disease control rate; ORR, objective response rate; BOR, best overall response; CR, complete response; PR, partial response; SD, stable disease; NE, not estimated; NE*, not evaluable; NA, not assessable; PFS, progression free survival.

Safety Summary

Most common TRAEs (incidence ≥ 20%)



Summary of safety

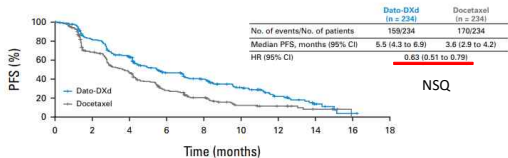
TRAEs n (%)	Benmelstobart+Chemotherapy → Benmelstobart+Anlotinib (N=281)	Tislelizumab+Chemotherapy → Tislelizumab+Placebo (N=284)
Any grade	277 (98.6)	280 (98.6)
≥ Grade 3	240 (85.4)	224 (78.9)
Serious	68 (24.20)	59 (20.8)
Leading to discontinuation of any treatment	13 (4.6)	12 (4.2)
Leading to death	4 (1.4)	4 (1.4)

Abbreviation: sq, squamous; NSCLC, non-small cell lung cancer; TRAEs, treatment related adverse events; ALT, alanine aminotransferase; AST, aspartate aminotransferase.

Contents

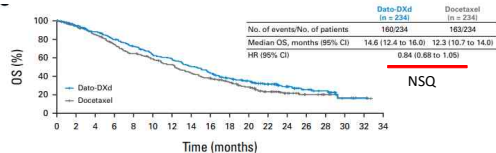
- Unmet needs in treatment of LUSC
- Bispecific antibody
- ICI combinations
- **ADC**
- Summary

Datopotamab Deruxtecan Versus Docetaxel for Previously Treated Advanced or Metastatic Non-Small Cell Lung Cancer: The Randomized, Open-Label Phase III TROPION-Lung01 Study



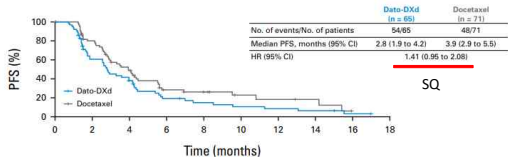
Number at risk

	0	2	4	6	8	10	12	14	16	18
Dato-DXd	234	181	135	86	67	41	20	7	1	0
Docetaxel	234	136	91	50	32	14	10	4	0	0



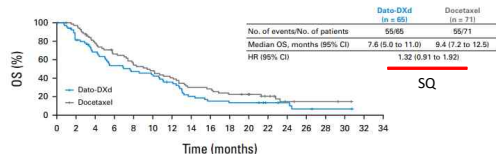
Number at risk

	0	2	4	6	8	10	12	14	16	18	20	22	24	26	28	30	32	34
Dato-DXd	234	220	200	180	161	141	130	112	97	76	63	46	31	20	15	4	1	0
Docetaxel	234	206	186	161	139	125	111	92	79	66	50	32	22	12	8	3	2	0



Number at risk

	0	2	4	6	8	10	12	14	16	18
Dato-DXd	65	35	21	10	7	5	4	3	1	0
Docetaxel	71	50	29	13	10	5	4	3	0	0



Number at risk

	0	2	4	6	8	10	12	14	16	18	20	22	24	26	28	30	32	34
Dato-DXd	65	52	42	33	29	27	21	12	9	8	8	5	4	2	1	1	0	0
Docetaxel	71	67	53	44	36	32	27	20	19	15	13	9	4	3	3	1	0	0

Sacituzumab govitecan (SG)

Trial	Inclusion	NSCLC outcome	LUSC outcome
EVOKE-01 (ph3) (SG)	≥2L SG vs docetaxel	mOS 11.1 vs. 9.8 mo (HR 0.84, 95% CI 0.68-1.04)	mOS NSQ HR 0.87 (95% CI 0.68-1.11) SQ HR 0.83 (95% CI 0.56-1.22)
EVOKE-02 (ph2) (SG)	Cohort A (<u>PD-L1 ≥50%</u>) 1L mNSCLC SG w pembrolizumab	ORR 66.7%, mPFS 13.1 mo	ORR 64% (NSQ), 75% (SQ) mPFS 13.1 mo (NSQ), NR (SQ)
	Cohort B (<u>PD-L1 <50%</u>) 1L mNSCLC SG w pembrolizumab	ORR 29.0%, mPFS 7.0 mo	ORR 37% (NSQ), 52% (SQ) mPFS 6.6 mo (NSQ), 6.8 mo (SQ)
	Cohort C,D (<u>All comer</u>) 1L mNSCLC SG w pembrolizumab w <u>carboplatin</u>	ORR 46%, mPFS 8.1 mo	ORR 46% (NSQ), 47% (SQ) mPFS 8.1 mo (NSQ), 11.1 mo (SQ)

Sacituzumab tirumotecan (1L aNSCLC, Sac-TMT, ph2)

	Cohort 1ASac-TMT (5mg kg ⁻¹ Q3W) + tagitanimab (1,200mg Q3W)n=40	Cohort 1BSac-TMT (5mg kg ⁻¹ Q2W) + tagitanimab (900mg Q2W)n=63
Median follow-up ^a (95% CI), months	19.3 (18.6–21.9)	13.0 (11.3–13.3)
Median treatment duration for sac-TMT (range), months	8.1 (0–23.9)	9.9 (0–14.7)
Median treatment duration for tagitanimab (range), months	6.7 (0–21.6)	9.7 (0–14.7)
BOR, n (%)		
PR	18 (45.0)	45 (71.4)
Confirmed PR	16 (40.0)	42 (66.7)
SD	16 (40.0)	13 (20.6)
PD	3 (7.5)	0
Not evaluable ^b	3 (7.5)	5 (7.9)
ORR^c, n (%)	18 (45.0)	45 (71.4)
(95% CI)	(29.3–61.5)	(58.7–82.1)
Confirmed ORR, n (%)	16 (40.0)	42 (66.7)
(95% CI)	(24.9–56.7)	(53.7–78.0)
DCR^d, n (%)	34 (85.0)	58 (92.1)
(95% CI)	(70.2–94.3)	(82.4–97.4)
Median DOR (95% CI), months	16.6 (8.3–N.E.)	NR (11.2–N.E.)
Median PFS (95% CI), months	15.4 (6.7–17.9)	NR (9.6–N.E.)
6-month PFS rate (95% CI), %	69.2 (51.2–81.6)	84.2 (71.8–91.4)
12-month PFS rate (95% CI), %	51.1 (33.5–66.2)	58.4 (44.2–70.1)

ORR

Cohort 1A: SQ 36.4%, NSQ 44.4%

Cohort 1B: SQ 69.0%, NSQ: 64.7%

12M mPFS rate

Cohort 1A: SQ 44.1%, NSQ: 60.3%

Cohort 1B: SQ 48.0%, NSQ: 65.8%

B7-H3 ADC, I-DXd (Ifinatamab Deruxtecan)

- B7-H3 (CD276) is a transmembrane immune checkpoint molecule expressed in a wide range of cancer types, including LUSC
- B7-H3 expression is associated with disease progression and shorter OS in most tumor types studied
- B7-H3 expression is low or absent in normal tissues, making B7-H3 a promising target for ADCs
- I-DXd (DS-7300) is a novel B7-H3–directed ADC that leverages DXd to enhance selective tumor cell death and reduce systemic exposure

Figure 1: I-DXd was Designed with 7 Key Attributes

- I-DXd is a B7-H3–directed ADC composed of three parts⁷⁻¹¹:
 - A humanized anti-B7-H3 IgG1 mAb
 - A topoisomerase I inhibitor payload (an exatecan derivative, DXd)
 - A tetrapeptide-based cleavable linker that covalently bonds the other two components

Payload mechanism of action: topoisomerase I inhibitor^{7,9,11,b}

High potency of payload^{7,11,b}

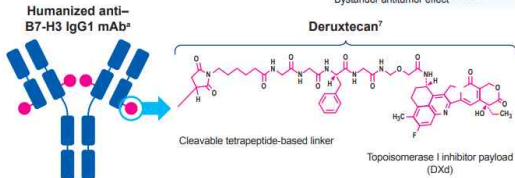
Optimized drug-to-antibody ratio ≈ 4 ^{7-10,12,b}

Payload with short systemic half-life^{7,11,b,c}

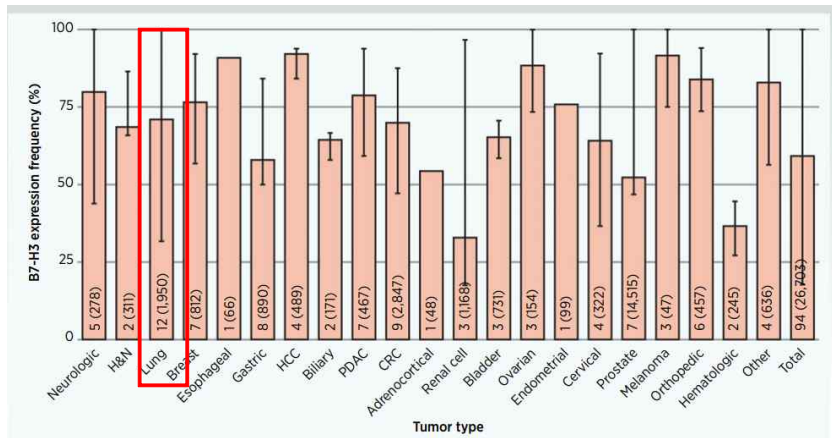
Stable linker-payload^{7,11,b}

Tumor-selective cleavable linker^{7,11,b}

Bystander antitumor effect^{7,9,11,12,b}



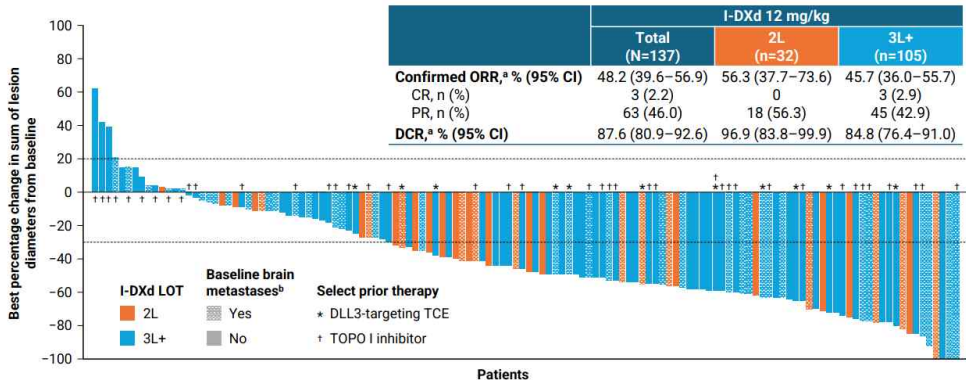
B7-H3 expression in all the cancer types



IDEATE-Lung01 Study (ph2, ≥2L SCLC-ES)

I-DXd 12 mg/kg demonstrated promising antitumor activity

mPFS 4.9 months, mOS 10.3 months



Ifinatamab Deruxtecan (I-DXd; DS-7300) in patients with advanced solid tumors: Updated clinical and biomarker results from a phase 1/2 study **Ideate-Pantumor 01**

Patients with advanced/unresectable or metastatic solid tumors (unselected for B7-H3 expression)
N=205

Part 1: dose-escalation

I-DXd IV Q3W monotherapy for advanced solid tumors*



Part 2: dose-expansion (12.0 mg/kg)

I-DXd IV Q3W monotherapy for selected advanced solid tumors

Cohort 1: ESCC (planned n=40)

Cohort 2: mCRPC (planned n=40)

Cohort 3: sqNSCLC (planned n=40)

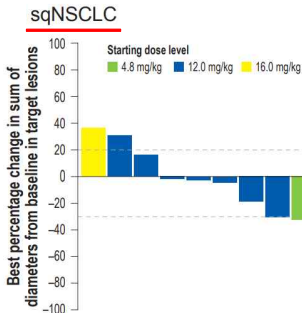
RDE

Key primary endpoints

- Dose escalation: DLTs, SAEs, TEAEs, AESI
- Dose expansion: ORR, DOR, DCR, PFS, OS

Key secondary endpoints

- PK
- Immunogenicity



	sqNSCLC
Efficacy population (≥ 4.8 mg/kg)	n=13
Confirmed ORR, n (%; 95% CI)	4 (30.8, 9.1–61.4)
Confirmed PR, n (%)	4 (30.8)
TTR, median (95% CI), months	1.3 (0.7–NE)
DOR, median (95% CI), months	4.1 (2.8–NE)
Follow-up, median (95% CI), months	5.2 (1.7–NE)
Safety population (all doses)	n=18
Number of prior systemic regimens, median (range)	3 (1–12)
Platinum-based chemotherapy, n (%)	18 (100)
Immunotherapy, n (%)	18 (100)
Taxane, n (%)	16 (88.9)

Change from baseline in target lesions was assessed per RECIST v1.1. One patient did not have any post-baseline tumor assessments and was not included in the waterfall plot. Since enrollment in the sqNSCLC cohort is ongoing, analyses of PFS and OS in this cohort are not yet mature.

Phase 2 KEYMAKER-U01I

Key Eligibility Criteria

- Age ≥ 18 y
- Previously treated stage IV NSCLC with PD on anti-PD-(L)1 treatment and platinum-based chemotherapy given together or in sequence
 - Cohort 01H: nonsquamous histology and not eligible for EGFR-, ROS1-, or ALK-directed primary therapy
 - Cohort 01I: squamous histology
- ECOG PS 0 or 1
- No pneumonitis or ILD

Stratification Factors

- Best response to prior anti-PD-(L)1 treatment (CR/PR vs non-CR/PR)
- ECOG PS (0 vs 1)

Cohort 01H

R
1:1:1
N = 96

Arm 1
R-DXd 5.6 mg/kg Q3W until discontinuation criteria are met^a

Arm 2
I-DXd 12 mg/kg Q3W until discontinuation criteria are met^a

Arm 3
Docetaxel 75 mg/m² Q3W until discontinuation criteria are met^a

Cohort 01I

R
1:1:1:1
N = 144

Arm 1
R-DXd 5.6 mg/kg Q3W until discontinuation criteria are met^a

Arm 2
I-DXd 12 mg/kg Q3W until discontinuation criteria are met^a

Arm 3
I-DXd 8 mg/kg Q3W until discontinuation criteria are met^a

Arm 4
Docetaxel 75 mg/m² Q3W until discontinuation criteria are met^a

Summary

- Higher tumor heterogeneity than LUAD, Cold TIME
- **Breakthrough with Bispecific antibody**
 - Ivonescimab (PD-1/VEGF), IBI363 (PD-1/IL-2)
- **Synergistic ICI Combination**
 - Novel combinations, with anlotinib (oral multi-kinase inhibitor)
- **Emerging ADCs**
 - Next-generation ADCs targeting TROP2 (SG, Sac-TMT) and B7-H3 (I-DXd)